

Date 02.10.2024

Kalyan Jewellers India Limited TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002	National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra –Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400001 Maharashtra, India Scrip Code: 543278
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Subject: Disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby inform you about creation of pledge of equity shares of Kalyan Jewellers India Limited.

The details of creation of pledge are attached herewith (refer **Annexure 1**).

You are requested to kindly take the same on record.

Sincerely,



Ramesh Trikkur Kalyanaraman
Promoter of Kalyan Jewellers India Limited

Encl: As above

Mr. Ramesh Trikkur Kalyanaraman (Promoter) ^{\$}	18,60,64,242	18.05	NIL	NIL	Creation	24.09.2024	Pledge	Mr. Ramesh Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Catalyst Trusteeship Limited (the Debenture Trustee) acting on behalf of OCM India Opportunities XII Alternate Investment Fund - Scheme I, which includes its successors, assignees, and transferees) (the “ Debenture Holder ”) for securing the Non-Convertible Debentures issued by KJG Consulting Private Limited to the Debenture Holder.	4,25,89,894	4.13	Catalyst Trusteeship Limited (Debenture Trustee) acting on behalf of OCM India Opportunities XII Alternate Investment Fund - Scheme I (which includes its successors, assignees, and transferees) (Lender / Debenture holder). Additional persons may become debenture holders from time to time, including pursuant to the issuance of further debentures.	4,25,89,894	4.13
						24.09.2024	Pledge	Mr. Ramesh Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Bajaj Finance Limited, for availing a loan facility from Bajaj Finance Limited.	46,63,000	0.45	Bajaj Finance Limited	46,63,000	0.45

						24.09.2024	Pledge	Mr. Ramesh Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Aditya Birla Finance Limited, for availing a loan facility from Aditya Birla Finance Limited.	37,04,000	0.36	Aditya Birla Finance Limited	37,04,000	0.36
						25.09.2024	Pledge	Mr. Ramesh Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of TATA Capital Limited, for availing a loan facility from TATA Capital Limited.	4497697	0.44	TATA Capital Limited	4497697	25.09.2024
						24.09.2024	Pledge	Mr. Ramesh Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Infina Finance Private Limited, for availing a loan facility from Infina Finance Private Limited.	6,00,000	0.06	Infina Finance Private Limited	6,00,000	0.06

Mr. Seetharam Trikkur Kalyanaraman (Promoter)	18,60,64,242	18.05	NIL	NIL	Creation	24.09.2024	Pledge	Mr. Seetharam Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Catalyst Trusteeship Limited (the Debenture Trustee) acting on behalf of OCM India Opportunities XII Alternate Investment Fund - Scheme I, which includes its successors, assignees, and transferees) (the “ Debenture Holder ”) for securing the Non Convertible Debentures issued by KJG Consulting Private Limited to the Debenture Holder.	4,25,89,894	4.13	Catalyst Trusteeship Limited (Debenture Trustee) acting on behalf of OCM India Opportunities XII Alternate Investment Fund - Scheme I (which includes its successors, assignees, and transferees) (Lender / Debenture holder). Additional persons may become debenture holders from time to time, including pursuant to the issuance of further debentures.	4,25,89,894	4.13
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						24.09.2024	Pledge	Mr. Seetharam Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Bajaj Finance Limited , for availing a loan facility from Bajaj Finance Limited.	46,63,000	0.45	Bajaj Finance Limited	46,63,000	0.45
						24.09.2024	Pledge	Mr. Seetharam Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of Aditya Birla Finance Limited, for availing a loan facility from Aditya Birla Finance Limited.	37,04,000	0.36	Aditya Birla Finance Limited	37,04,000	0.36

						25.09.2024	Pledge	Mr. Seetharam Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of TATA Capital Limited, for availing a loan facility from TATA Capital Limited	4497697	0.44	TATA Capital Limited	4497697	25.09.2024
						24.09.2024	Pledge	Mr. Seetharam Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited held by him, in favour of STCI Finance Limited, for availing a loan facility from STCI Finance Limited	36,00,000	0.35	STCI Finance Limited	36,00,000	0.35

Thrikkur Seetharama Iyer Anantharaman (Promoter Group)	1,92,500	0.02	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Pooja Krishnan (Promoter Group)	2,17,500	0.02	NIL	NIL	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

§ Mr. Ramesh Trikkur Kalyanaraman has pledged the equity shares of Kalyan Jewellers India Limited (**KJIL**) held by him, in favour of Catalyst Trusteeship Limited (**Debenture Trustee**) acting on behalf of the debenture holder, namely, OCM India Opportunities XII Alternate Investment Fund - Scheme I, which includes its successors, assignees, and transferees ("**Debenture Holder**") for securing the Debentures (*as defined below*) issued by KJG Consulting Private Limited to the Debenture Holder. Additional persons may become debenture holders from time to time, including pursuant to the issuance of further debentures. It is pursuant to certain undertakings and arrangements entered into by Mr. Seetharam Trikkur Kalyanaraman, Mr. Ramesh Trikkur Kalyanaraman and Mr. Thrikur Seetharamaiyer Kalyanaraman (together, the **Promoters**) and KJG Consulting Private Limited (the **Company**), a company owned by the Promoters. The Company has issued certain non-convertible debentures (the **Debentures**) in accordance with the terms of the debenture trust deed dated September 25, 2024 executed between the Company and the Debenture Trustee (as may be amended or restated from time to time) (the **Debenture Trust Deed**).

In accordance with the terms of the Debenture Trust Deed and certain security and other documents in relation thereto, each of Mr. Seetharam Trikkur Kalyanaraman and Mr. Ramesh Trikkur Kalyanaraman have together pledged 8,51,79,788 shares of KJIL. These persons are also not permitted to dispose off these pledged shares.

In addition, the Promoters and the Company are required to ensure that a loan to value ratio (calculated on the basis of the value of the pledged shares) (**LTV Ratio**) does not exceed a specified percentage of the outstanding amount of the debentures (together with interest and other amounts) and, accordingly, the Promoters and the Company may be required to pledge further shares held by them in KJIL in order to comply with this undertaking.

The Promoters and the Company have also entered into certain additional undertakings, comforts, covenants and other arrangements to protect the value of the pledged shares and to ensure that additional shares are pledged so as to ensure that the LTV Ratio is not breached in accordance with the Debenture Trust Deed and related security and other documents.

As at the date of this disclosure, the debenture holder under the Debenture Trust Deed is OCM India Opportunities XII Alternate Investment Fund - Scheme I (including its successors, assignees, and transferees). Additional persons may become debenture holders from time to time, including pursuant to the issuance of further debentures.



[Signature]

Mr. Ramesh Trikkur Kalyanaraman

Place: Thrissur, Kerala,

Date: 02.10.2024